

Year Ended 30 June 2019 Highlights

Funds Applied

A total of \$8.4m was advanced on behalf of Public Health Entities (PHEs) in response to previously approved requests for funding of \$12m in the year ended 30 June 2019. This was advanced for various purposes such as:

- Research and PHE-staff professional development;
- Conferences and Training;
- Equipment (research and non-research); and
- Other expenditure such as Volunteer support.

More details of this expenditure can be found in pages 21-23 of the 2018-19 HSCGB Annual Report.

Highlights of Funds Applied

Set out on pages 27 and 28 of the HSCGB Annual Report are some of the projects and programs that have been funded in 2018-19. An example of the research being funded includes research into recent onset rheumatoid arthritis with pharmaceuticals and fish oil being used as therapeutic options. Other items funded include Hanson Centre contributions towards the CRC for Cell Therapy Manufacturing that facilitates the cost-effective manufacture and rapid translation of cell therapies into clinical practice, various equipment purchases and various support to the hospital volunteer programs.

Income

Total income for 2018-19 of \$15.8 M was 8% lower than the previous year. While bequest income was lower in 2018-19 (66% lower), all other income lines were higher than the previous year i.e. (investment revenue up 21%; rental and other revenue up 2%; and gifts and donations other than bequests up 7%). More details of this income can be found in the Statement of Comprehensive Income and Notes 4 and 8 in the audited financial statements that are part of the Annual Report.

Of the \$4.6 M received in Bequests and other Gifts and Donations:

- 70% was received for RAH and TQEH;
- 19% for WCH;
- 10.6% for SA Pathology and Hanson Centre; and
- 0.4% for Pt Lincoln and other PHEs

The investment performance for the portfolios under management for the Board was:

Portfolio	1 yr return	3 yr pa return
HSCGB Pool	5.8%	6.6%
Martin Estate	9.7%	12.1%
The Ray & Shirl Norman Cancer Research Trust	7.2%	9.7%
DE Brown Charitable Trust	5.6%	4.9%

More details of income for the year can be found in pages 13-20 of the 2018-19 HSCGB Annual Report.

At 30 June 2019, a total of \$141.7 M (an increase of \$6.4 M from the previous year) was held by the Board. Of this sum 83% was held on behalf of the RAH and TQEH. More details can be found at Note 10 of the financial statements as contained in the 2018-19 HSCGB Annual Report.

The activities of the Board are audited by the Auditor General. His report can be found at page 37 of the 2018-19 HSCGB Annual Report.