

Year Ended 30 June 2017 Highlights

Funds Applied

A total of \$8.7m was advanced on behalf of Public Health Entities (PHEs) in response to previously approved requests for funding of \$10.7m. This was advanced for various purposes such as:

- Research and PHE-staff professional development;
- Equipment; and
- Other expenditure such as Volunteer support.

More details of this expenditure can be found in pages 15-17 of the [2016-17 HSCGB Annual Report](#).

Income

Total income for 2016-17 of \$20.088M was 57% higher than the previous year. Major influences on this result were:

- Investment revenue 253% higher than the previous year. This increase included the 5-yearly revaluation of the TA 86 value which contributed \$4.3m or 53% of the increase;
- Rental and other revenue 12% higher than the previous year;
- Bequest income 0.4% lower than the previous year; and
- Gifts and Donations other than Bequests 24% lower than the previous year. This was the second year that Gifts and Donations fell.

The strong investment performance reflected the strong performance of Funds SA. Funds SA is a large institutional investment specialist that services the SA Government and various authorities.

Of the \$5.982m received in Bequests and other Gifts and Donations:

- 39% was received for RAH and TQEH;
- 22% for WCH;
- 22% for SA Pathology; and
- 14% for the Repatriation General Hospital.

The property at Torrens Rd, Croydon park was sold during the 2016-17 financial year and the Clare warehouse has been sold since the end of the financial year. Funds from these sales have been reinvested with Funds SA.

The investment performance for the portfolios under management for the Board was:

Portfolio	1 yr return	3 yr pa return
HSCGB Pool	7.3%	4.5%
Martin Estate	19.1% *	11.2%
The Ray & Shirl Norman Cancer Research Trust	11.6%	7.7%
DE Brown Charitable Trust	7.1%	n/a

* Martin Estate was due partly to 5-year revaluation of TA 86

More details of income for the year can be found in pages 8-14 of the [2016-17 HSCGB Annual Report](#).

At 30 June 2017, a total of \$128.2m was held by the Board. Of this sum 82% was held on behalf of the RAH and TQEH. More details can be found at Note 18 of the financial statements as contained in the Annual Report. [2016-17 HSCGB Annual Report](#).

The activities of the Board are audited by the Auditor General. His report can be found at page 27 of the [2016-17 HSCGB Annual Report](#).